

Embassy of India**Caracas**

MONTHLY REPORT – June 2025**A. Trade in goods**a) **Total trade in goods during: June 2025 is USD 378.12 millions**

0	4	2	0	2	5	-	0	6	2	0	2	5
---	---	---	---	---	---	---	---	---	---	---	---	---

*The data is taken from the **Directorate General of Commercial Intelligence and Statistics (DGCIS)**, under the Government of India (<https://ftddp.dgciskol.gov.in/>)

	Export to India (USD million)	Import from India (USD million)	Status (F) Final
	April - June 2025	April – June 2025	
Venezuela's trade with India	322.08	56.04	F

b) **Top 10 items of import from India during April – June 2025**

0	4	2	0	2	5	-	0	6	2	0	2	5
---	---	---	---	---	---	---	---	---	---	---	---	---

* The data is taken from the **Directorate General of Commercial Intelligence and Statistics (DGCIS)**, under the Government of India (<https://ftddp.dgciskol.gov.in/>)

S. No.	Commodity	Value (USD million) June	Value monthly (USD million) Apr - June
1	DRUG FORMULATIONS, BIO-LOGICALS	10.78	23.33
2	CERAMICS AND ALLIED PRODUCTS	1.73	4.28
3	COTTON FABRICS, MADEUPS ETC.	1.03	3.83
4	PLASTIC RAW MATERIALS	1.82	3.77
5	MOTOR VEHICLE/CARS	1.01	2.86
6	TWO AND THREE WHEELERS	0.00	1.52
7	INDL. MACHNRY FOR DAIRY ETC	0.41	1.5
8	PAPER, PAPER BOARD AND PRODUCT	1.34	1.34
9	BULK DRUGS, DRUG INTERMEDIATES	1.09	1.09
10	AGRO CHEMICALS	0.6	1.01

c) Top 10 items of export to India during June 2025

0	4	2	0	2	5	-	0	6	2	0	2	5
---	---	---	---	---	---	---	---	---	---	---	---	---

* The data is taken from the **Directorate General of Commercial Intelligence and Statistics (DGCIS)**, under the Government of India (<https://ftddp.dgciskol.gov.in/>)

S. No.	Commodity	Value (USD million) June	Value monthly (USD million) April - June
1	PETROLEUM PRODUCTS (CRUDE)	53.79	304.72
2	ALUMINIUM, PRODUCTS OF ALUMINM	4.00	7.51
3	COPPER AND PRDCTS MADE OF COPR	6.48	7.06
4	IRON AND STEEL	1.00	1.22
5	LEAD AND PRODUCTS MADE OF LED	0.37	0.58
6	OTHER WOOD AND WOOD PRODUCTS	0.14	0.49
7	NEWSPRINT	0.19	0.19
8	INORGANIC CHEMICALS	0.08	0.08
9	ZINC AND PRODUCTS MADE OF ZINC	0.05	0.05
10	PLYWOOD AND ALLIED PRODUCTS	0.04	0.04

d) Potential products of imports from India

S. No.	Commodity (HS Code)	Rationale
1	Mineral fuels and oils (HS 2710)	Supports transport, energy, and industrial sectors; largest import category
2	Machinery and mechanical appliances (HS 8479)	Boosts industrial capacity and modernization efforts
3	Electrical machinery and equipment (HS 8504)	Strengthens energy infrastructure and supports electrification
4	Vehicles and parts (HS 8708)	Maintains mobility and logistics; essential for transport infrastructure
5	Pharmaceuticals products (HS 3004)	Critical for public health; high demand for affordable therapeutic products
6	Plastics (HS 3901–3907)	Used in packaging, construction, and consumer goods
7	Iron and steel (HS 7208)	Supports construction, manufacturing, and infrastructure
8	Organic chemicals (HS 2905)	Key inputs for pharmaceuticals, agriculture, and industry
9	Fertilizers (HS 3102)	Vital for agricultural productivity and food security

10	Optical and medical instruments (HS 9021, 9027)	Supports healthcare diagnostics and surgical capacity
----	---	---

B. QUALITATIVE

0	4	2	0	2	5	-	0	6	2	0	2	5
---	---	---	---	---	---	---	---	---	---	---	---	---

Market Access Alerts (attach copy of notification):

a. Alerts on customs tariff changes: -

S. No.	Notification No. / Date	HS Code	Description	Original Customs Tariff	Present Customs Tariff	Effective From	Remarks if Any
2	Venezuela – Decree No. 5,147 (30 June 2025)	3004	Medicated medicines dosed or packaged for retail sale	Varies (AEC rate)	Revised national subheadings; adjusted tariff rates	5-Jul-25	New subheadings introduced; conformity and labeling requirements updated
3	Venezuela – Decree No. 5,147 (30 June 2025)	3307, 3401, 3402, 3405, 3808	Cleaning and hygiene products	Varies	Subject to special sanitary standards	5-Jul-25	Retail-packaged products must meet national sanitary norms at customs
4	Venezuela – Decree No. 5,147 (30 June 2025)	9801–9808	Automotive parts and fully assembled vehicles	Exempt (previously)	Now subject to Import Tax and VAT	5-Jul-25	VAT exemption removed; CBU vehicles taxed under standard regime
5	Venezuela – Decree No. 5,147 (30 June 2025)	3209	Paints and varnishes	Subject to RL No. 20 (SEN-CAMER certificate)	Certificate requirement suspended	5-Jul-25	Suspension valid for 180 days; streamlines import procedures

Alerts on non-tariff measures (SPS/TBT/import and export procedures/restrictions/prohibitions, licensing/ STEs etc.)

S. No.	Notification No. / Date	Measure / HS Codes	Effective From / Remarks	Remarks if Any
--------	-------------------------	--------------------	--------------------------	----------------

1	India – QCO Notification (June 2025)	TBT – BIS Certification for Aluminium & Alloys	Effective Oct 2025 (small: Jan 2026; micro: Apr 2026)	Supersedes 2024 order; affects industrial inputs
2	India – BIS Safety Norms Circular (June 2025)	TBT – Electrical Appliances	Effective Mar 2026 (small: Jun 2026; micro: Sep 2026)	Includes vending machines, dispensers; BIS mandatory
3	India – FSSAI Import Advisory (June 2025)	SPS – Dairy & Processed Foods	Ongoing enforcement	Applies to Venezuela-origin food products; stricter testing
4	India – DGFT Circular (June 2025)	Licensing – Laptops, Tablets, Servers	Ongoing	Import license required; affects BIT category exports
5	Venezuela – Decree No. 5,147 (30 June 2025)	Licensing / STE – Capital & IT Goods (BK/BIT)	Effective 05 July 2025	COMEX may deny exemptions if fiscal impact is high
6	Venezuela – Decree No. 5,147 (30 June 2025)	SPS – Cleaning Products (HS 3307, 3401–3405, 3808)	Effective 05 July 2025	Retail-packaged imports must meet sanitary norms
7	Venezuela – Decree No. 5,147 (30 June 2025)	TBT – Paints & Varnishes (HS 3209)	Effective 05 July 2025	SENCAMER certificate suspended for 180 days
8	Venezuela – COMEX Circular (June 2025)	Export Licensing – Hydrocarbons	Effective 05 July 2025	Ministry approval required for crude/refined exports

Alerts on standards, technical regulations and conformity assessment procedures:

Notification No. / Date	Standard / Technical Regulation / Conformity Assessment Procedure	HS Codes	Effective From	Remarks if Any
India – BIS QCO Notification (June 2025)	Mandatory BIS certification for aluminium and alloy products	7601–7609	Oct 2025 (small: Jan 2026; micro: Apr 2026)	Applies to both domestic and imported goods; phased rollout by enterprise size
India – BIS Safety Order (June 2025)	Safety of household and commercial electrical appliances	8415, 8509, 8516	Mar 2025 (small: Jun 2025; micro: Sep 2025)	BIS Standard Mark required; applies to vending machines, dispensers, etc.

India – OTR Amendment Order (12 June 2025)	Omnibus Technical Regulation for machinery and electrical equipment	Various under Chapters 84–85	Extended to Sept 2026	BIS license mandatory for manufacture, import, sale, and display; applies to assemblies and components
Venezuela – Decree No. 5,147 (30 June 2025)	Revised conformity and labeling standards for pharmaceutical imports	3003, 3004	5-Jul-25	Aligned with ALBA regional norms; expedited clearance procedures introduced
Venezuela – Decree No. 5,147 (30 June 2025)	Suspension of SEN-CAMER certification for paints and varnishes	3209	5-Jul-25	Suspension valid for 180 days; streamlines import procedures temporarily

Feedback

Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

S. No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max. 200 words)
01.	NA	-	-	-

Feedback on major trade activities including logistic events (trade fairs/BSM including Indian participation)

S. No.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/key participants from India	Feedback received (Max. 200 words)	Source of funding (MAI, TA/TC)
	-	-	-	-	-	-

Trade Queries for Imports/Exports for the month of June 2025 (if not uploaded on the Indian Trade portal)

S. No.	Enquiry Originator & Company Name	Product	Nature Import/Export	Action Taken	Date received & replied	Email
1	Lepono Porcelano LLP.	Porcelain & Ceramic Tiles	Export	List of Venezuelan Importers	05.06.2025 - 06.06.2025	nishildesai7944@gmail.com ;
2	Neomi Pharmaceuticals Pvt. Ltd.	Pharmaceuticals Products	Export	List of Venezuelan Importers	10.06.2025 - 12.06.2025	amit@neomipharma.com

3	PRM Exports	Ayurvedic/Herbal medicines and medicals	Export	List of Venezuelan Importers	23.06.2025 - 23.06.2025	info@prmexports.com
4	Varadhi Global Impex.	Home textile products	Export	List of Venezuelan Importers	23.06.2025 - 23.06.2025	global-impexvaradhi@gmail.com
5	S.R. Export House	spices	Export	List of Venezuelan Importers	23.06.2025 - 23.06.2025	exports@srexporthouse.com
6	Atirah Exports	rice, tea, coffee, spices, dehydrated food powders, textile products,	Export	List of Venezuelan Importers	23.06.2025 - 23.06.2025	atirahexports@gmail.com
7	BHARAT TEX EXPORT	textile yarn	Export	List of Venezuelan Importers	25.06.2025 - 25.06.2025	info@bharattexexport.co
8	MansaElite Tradelink	spices, pulses and lentils and Superfoods & Agri-based Products	Export	List of Venezuelan Importers	25.06.2025 - 25.06.2025	mansaelite.exports@gmail.com
9	Khemka Glass Products Pvt. Ltd	Tubular Glass Vials	Export	List of Venezuelan Importers	26.06.2025 - 27.06.2025	samridh@khemkaglass.com
10	Orbis Hub Exim	Ceramic Products	Export	List of Venezuelan Importers	26.06.2025 - 27.06.2025	orbishubexim@gmail.com
11	Shree Rishabh Marmo Pvt. Ltd.	Marble and Granite	Export	List of Venezuelan Importers	27.06.2025 - 27.06.2025	kalit@rishabhmarbles.com
12	Belleaves Pvt Ltd.	Cotton Towels and Bedsheets	Export	List of Venezuelan Importers	27.06.2025 - 27.06.2025	rajaniverma.mail-box@gmail.com

13	INDO GER-MAN INDUS-TRIES	locomotive spares and components.	Ex- port	List of Venezue- lan Im- porters	27.06.2025 - 27.06.2025	purchase@indoger-manind.com
14	CSRB Exim Pvt Ltd	Agricultural, Pharmaceu- tical , Indus- trial (Engi- neering)	Ex- port	List of Venezue- lan Im- porters	27.06.2025 - 28.06.2025	suhas.chandak@csr-bexim.com
15	Badrinath Transworld Private Lim- ited.	Agricultural products, Grains, Pulses, Spices, Fresh Fruits, and Vegeta- bles	Ex- port	List of Venezue- lan Im- porters	29.06.2025 - 30.06.2025	info@badrinath-transworldpvtltd.in
16	MetaScop	coffee	Ex- port	List of Venezue- lan Im- porters	29.06.2025 - 30.06.2025	msgmetascop@gmail.com
17	RCD Global Ventures	Fox Nuts, Garbage bags, Men- thol prod- ucts, Ayur- vedic and Herbal prod- ucts	Ex- port	List of Venezue- lan Im- porters	29.06.2025 - 30.06.2025	support@rcdglobalven-tures.in
18	Mithe Ex- ports	lubricant oils and in- dustrial greases	Ex- port	List of Venezue- lan Im- porters	30.06.2025 - 30.06.2025	neelantex-portsllpindia@gmail.com
19	NEELANT EXPORTS LLP	spices	Ex- port	List of Venezue- lan Im- porters	30.06.2025 - 30.06.2025	neelantex-portsllpindia@gmail.com

Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc./ Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/ dailies etc (Max 500 words)

In June 2025, India and Venezuela continued to deepen their commercial engagement through targeted sectoral cooperation, strategic dialogue, and institutional outreach. These developments reflect a shared commitment to expanding bilateral trade and investment beyond hydrocarbons, with a particular focus on textiles, digital infrastructure, and multilateral trade frameworks.

On June 18, 2025, the Embassy of India in Caracas hosted a bilateral trade promotion event

focused on the textile and readymade garments sector. Ambassador P.K. Ashok Babu addressed senior Venezuelan officials, including Vice-Minister Hendrick José Perdomo Colmenares, and representatives from chambers of commerce and textile companies. He highlighted India's global leadership in cotton yarn and home textiles, noting that Indian exports to Venezuela in this sector had nearly doubled over four years from USD 9.95 million in 2020 to USD 18.69 million in 2024. Cotton yarn exports alone grew by over 400%, while readymade garments saw a fourfold increase. Despite this growth, India's market share in Venezuela remains under 1%, indicating significant untapped potential. The event featured presentations from Texprocil and AEPC, and emphasized India's commitment to quality control and export compliance.

Separately, Venezuelan Minister of Foreign Trade Coromoto Godoy met with Indian Ambassador Ashok Babu and Bancoex President Guillermo Lara to review progress on bilateral commercial agreements. The meeting reaffirmed both countries' interest in accelerating the creation of a multilateral trade system and strengthening institutional mechanisms for cooperation. This dialogue builds on earlier agreements signed in February 2025, including an MoU on digital transformation in public services, health, and education.

India's services sector also demonstrated strong performance in June 2025, with exports rising 12% year-on-year to USD 32.11 billion, according to the Reserve Bank of India. Imports grew by 5%, driven by demand for foreign professional and technical services. These figures underscore India's continued strength in IT, business, and financial services—sectors that offer potential for collaboration with Venezuela, particularly in digital governance and e-health platforms. Both governments reiterated their commitment to South–South cooperation and inclusive development. Venezuela continues to view India as a strategic partner in technology-driven modernization, while India maintains its non-interventionist approach and supports Venezuela's integration into broader multilateral frameworks such as BRICS.

Details of trade research, information dissemination activity of the Commercial Wing:

S. No.	Nature of activity (trade research, information dissemination, seminars etc.) (Max 200 words)	Details of Seminar/conference (date/venue, no of participants) or research (Max 200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max 200 words)
01.	Monthly Economic and Commercial report	---	Updated Monthly Economic and Commercial report is circulated among organizations.

Details of activities conducted out of Trade promotion budget:

BE for 2025 – 2026	RE for 2025 – 2026	Progressive Expenditure up to June 2025	Amount utilised in June 2025	Details of Activity (Max 200 words)
Nil	Nil	Nil	Nil	N.A.

Any other issue of importance (Max. 500 words)

1. **BRICS Dialogue:** Venezuela's Foreign Minister met Indian officials during the BRICS Ministerial in Russia to deepen cooperation in energy, trade, and multilateral diplomacy.
2. **Energy Partnership:** Venezuela remains a strategic option for India's energy diversification, with shared interest in sustainable development despite geopolitical constraints.
3. **Trade Frameworks:** Talks continued on creating a multilateral trade system to reduce dollar dependence and enhance South–South collaboration.
4. **Digital Cooperation:** India is supporting Venezuela's digital modernization in public services, including health, education, and governance platforms.
5. **Textile Outreach:** India promoted its textile exports in Caracas, noting strong growth but low market share—signaling untapped potential.
6. **Shared Values:** Both nations reaffirmed their commitment to inclusive development, non-alignment, and resilient bilateral ties.
